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In Association with

MINERVARe

\$ 700 MILLION
~ K19.6 BILLION



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That figure represents the estimated total insured value of assets for which we successfully secured All Assets Risk reinsurance coverage during 2024.

What is Assets All Risk Insurance?

Consider the simplified illustration below:



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GUIDED ILLUSTRATION

Company ABC has assets worth \$700 million
(K19.6 billion).

The company is debating whether to purchase
Assets All Risk Insurance or not.

Below are the four possible outcomes:



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NO LOSS OCCURS



**Value without
Insurance:**

\$700,000,000



**Value with
Insurance:**

\$698,950,000*

* Value less Premium



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A COMPLETE LOSS OCCURS



Value without Insurance:

\$0



Value with Insurance:

\$628,950,000*

* Value less Premium
less Excess



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ASSETS ALL RISK

A policy that financially protects all of a business's assets against unforeseen physical loss, destruction, or damage caused by any event not specifically excluded in the insurance contract.



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PIA GUIDELINES

- Assets should have a Total Declared Value above K25 million or \$5 million.
- Business Interruption (BI) cover can be included.
- Premiums should be a minimum of 0.15% of the Total Sum Insured.
- Excess should be a minimum of 10% of the Total Sum Insured.



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**Our achievement reflects our scope
and our commitment to ensuring
adequate risk transfer and protection
for our client's portfolio.**



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BROKERS**

**FOR ALL YOUR
REINSURANCE
BROKING NEEDS**



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